

# Annual Economic Impact of the NYS Equine Industry

# \$7 BILLION



The US Equine Industry is a multifaceted economic engine consisting of equines, equine owners, enthusiasts, service providers, employees and volunteers. A strong equine industry creates jobs, spurs spending in horse events, recreation, tourism, and local communities, all while preserving land and agricultural resources. In addition, the physical and psychological benefits of the horse-human relationship provide immense societal value.

## US Industry

- \$177 Billion Impact
- 6.7 Million Horses
- 2.2 Million Employment Impact
- 12.5 Million Acres of Land



## New York Industry

- \$7 Billion Impact
- 154,000 Horses
- 52,000 Employment Impact
- 303,000 Acres of Land



## Participants & Spectators

30.5% of NY households have at least one horse enthusiast.

That's nearly 2.4 Million New York households



## Horse Population by Breed

Thoroughbred	38,350
Standardbred	23,675
Quarter Horse	20,251
All Other Breeds	64,463



## Racing Sector in NY

New York is one of the largest horse racing hubs in the US and home of Belmont Stakes and the historic Saratoga and Goshen Racecourses. Saratoga alone attracts more than 1 million visitors a year. NY has 4 thoroughbred and 7 Standardbred Tracks making it a 'Top 10' State for horse industry expenditures and racetrack revenue.



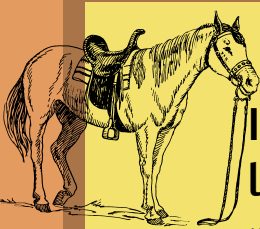
## Competition Sector in NY

Equine competitions range in discipline and tier from local to high level national and international events. Economic activity includes horse sales, equipment, lessons, training, supplies, travel, entry fees, and housing. Towns and cities where events are held benefit from spending that occurs as a result of the events.



## Recreation Sector in NY

In number of horses and participants, recreation is the largest sector of the horse industry. Horseback riding remains a highly popular sport and significant economic activity comes from trail riding, trail guides, instruction, travel expenditures, supplies and equipment.



Information is from the 2023 AHC/NYS Economic Impact Study funded through contributions of SaddleUpNY! Industry Partners and Friends.



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